

# **Abstract**

**Title:** Risk Management

**Subtitle:** An Investigation into the Risk Management Process in  
Chinese Construction Firms

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**Purpose:** This research is intended for Chinese construction companies, project managers, as well as researchers and related organizations. The aim of this research is to advise project managers on the risks involved in the construction industry, and to clearly promote the importance of risk management and enhance risk consciousness, and for further research to provide appropriate basis of practice. From this research, construction companies could improve their risk knowledge on current and future projects and hopefully they can utilise the findings of this research in practice. Ultimately, construction companies could learn from this research and develop internal systems for risk management.

**Methodology:** The main method of data collection used in this research was semi-structured interviews. The interviews were conducted between May and June 2010 in China. There were five project managers interviewed who were chosen from companies rated in the top 10 construction companies in China in 2009. Each interview included 20 standard questions and all the questions were related to the Literature Review.

**Findings:** this research is developed to improve the reader's knowledge about risk, and enhance their understanding of the construction industry. The findings from the research and the information presented here is also intended to act as a springboard to expand into the International construction market.

**Key Words:** Risk, Risk management, Construction Project, Chinese Construction firms, Project Management.